

RESOLUTION NO. 353

BUDGET  
FISCAL YEAR 1986-87

WHEREAS, the FY 86-87 budget, for the various funds, must be adopted on or before August 31, 1986, AND, shall include in the General Fund as estimated revenue, that part of the 1987 General Fund Maintenance and Operation Excess Levy estimated to be received during the 1986-87 fiscal period, AND;

WHEREAS, within the provisions of Chapter 325, Laws of 1977, 1st Extraordinary Session, Everett School District No. 2, of Snohomish County, proposed and had approved, a 1987 General Fund Maintenance and Operation Excess Levy in the amount of \$6,000,000, AND;

WHEREAS, the 1987 General Fund Maintenance and Operation Excess Levy cannot exceed limitations imposed by Chapter 172, Laws of 1979, 1st Extraordinary Session (SHB 227) and any amount of such excess levy authorized and collectible in 1987 shall be reduced as provided in Chapter 270, Laws of 1979, 1st Extraordinary Session (HB 516), AND;

WHEREAS, the inclusion of such estimated revenue in the General Fund must take into account the required Excess Levy reduction, AND;

WHEREAS, such reduction of the 1987 Excess Levy, as certified in the FY 1986-87 General Fund Budget may be revised and recertified to the Board of County Commissioners on or before the first Wednesday following the first Monday in October, 1986;

NOW, THEREFORE, be it resolved by the Board of Directors of Everett School District No. 2 of Snohomish County, adopt the 1986-87 Budget as follows:

	<u>Expenditures</u>
A. General Fund	\$48,232,311
B. Transportation Vehicle Fund	\$ 250,000
C. Capital Projects Fund	\$13,678,631
D. Debt Service Fund	\$ 4,953,211
E. ASB Fund	\$ 900,845

ADOPTED this 25th day of August, 1986.

ATTESTED BY:

Buddy P. Johnson  
Secretary, Board of Directors

Shirley Vandenberg  
President, Board of Directors

Sue M. Cooper  
Robert H. Hargrett  
Earl E. Dutton  
Charles E. Betts